

Grantham Squash Rackets Club

Accounts

30 June 2018

Grantham Squash Rackets Club Contents

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**Grantham Squash Rackets Club
Business Information**

Accountants

Jaze Accountancy Limited
28 Second Drove
Fengate
Peterborough
PE1 5XA

Business address

Harlaxton Road
Grantham
NG31 7JX

Grantham Squash Rackets Club

Approval statement

I approve these accounts which comprise the Income and Expenditure Account, Balance Sheet and related notes. The committee acknowledge their responsibility for the accounts and for providing all the information and explanations necessary for their compilation.

For and on behalf of the Committee

Date: 10 October 2018

Grantham Squash Rackets Club

Accountants' report on the unaudited accounts to Grantham Squash Rackets Club

You have approved the accounts for the year ended 30 June 2018 which comprise the Income and Expenditure Account, Balance Sheet and related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Jaze Accountancy Limited

28 Second Drove
Fengate
Peterborough
PE1 5XA

**Grantham Squash Rackets Club
Income and Expenditure Account
for the year ended 30 June 2018**

	2018 £	2017 £
Turnover	179,282	186,350
Cost of sales	35,049	35,786
Other direct costs	<u>407</u>	<u>604</u>
	<u>35,456</u>	<u>36,390</u>
Gross surplus/(deficit)	143,826	149,960
Other income	-	-
Expenses		
Employee costs	81,538	84,493
Premises costs	35,654	25,355
General administrative expenses	22,424	11,972
Advertising, promotion and entertainment	108	2,029
Legal and professional costs	819	713
Bad debts	-	169
Other finance charges	<u>2,050</u>	<u>2,036</u>
	142,593	126,767
Trading surplus/(deficit)	<u>1,233</u>	<u>23,193</u>
Provision for refurbishment	6,000	6,110
Net surplus/(deficit)	<u><u>(4,767)</u></u>	<u><u>17,083</u></u>

Grantham Squash Rackets Club
Balance Sheet
for the year ended 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Other fixed assets	1	<u>191,462</u>	<u>191,462</u>
		191,462	191,462
Current assets			
Bar Stock		3,779	3,651
Shop Stock		183	177
Debtors		360	552
Prepayments		6,791	6,238
Bank		16,690	20,233
Cash in hand		800	800
		<u>28,603</u>	<u>31,651</u>
Current liabilities			
Trade creditors		10,994	12,213
Accruals		2,135	2,145
Subscriptions paid in advance		3,310	5,243
VAT & MGD		74	440
PAYE		2,351	2,316
Wage control		(20)	770
Pension contributions		3	1
		<u>18,847</u>	<u>23,128</u>
Net current assets		9,756	8,523
NET ASSETS		<u>201,218</u>	<u>199,985</u>
General fund			
Balance at start of period		193,985	176,902
Net surplus/(deficit)		(4,767)	17,083
Reserves	2	12,000	6,000
		<u>201,218</u>	<u>199,985</u>

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Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2018

1 Income and expenditure account analysis

	2018	2017
	£	£
Sales		
Income	179,282	186,350
	<u>179,282</u>	<u>186,350</u>
Cost of sales		
Purchases	35,183	36,030
Decrease/(increase) in stocks	(134)	(244)
	<u>35,049</u>	<u>35,786</u>
Other direct costs		
Event costs	407	604
	<u>407</u>	<u>604</u>
Employee costs		
Wages and salaries	76,281	77,893
Instructors & coaches	2,470	3,226
Pensions	230	73
Employer's NI	440	564
Temporary staff and recruitment	1,452	2,213
Staff training and welfare	665	524
	<u>81,538</u>	<u>84,493</u>
Premises costs		
Rates	5,620	6,305
Insurance	4,195	4,848
Light and heat	9,184	8,098
Cleaning	2,584	2,472
Security	2,026	887
Repairs to property	12,045	2,745
	<u>35,654</u>	<u>25,355</u>
General administrative expenses		
Telephone and fax	553	746
Postage, stationery and printing	600	1,433
Licences	2,968	3,053
Equipment expensed	15,709	3,391
Equipment repairs & renewals	1,176	1,039
Equipment hire	850	1,908
Computer costs	568	372
Sundry expenses	-	30
	<u>22,424</u>	<u>11,972</u>
Advertising, promotion and entertainment		
Advertising and PR	108	1,532
Donations	-	497
	<u>108</u>	<u>2,029</u>

Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2018

Legal and professional costs

Accountants fees	819	713
	<u>819</u>	<u>713</u>

Bad debts

Bad debts	-	169
	<u>-</u>	<u>169</u>

Other finance charges

Bank charges	940	866
Credit card charges	862	885
MGD duty	248	281
Penalties	-	4
	<u>2,050</u>	<u>2,036</u>

Other

Provision for refurbishment	6,000	6,110
	<u>6,000</u>	<u>6,110</u>

Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2018

1 Plant, machinery and motor vehicles

	Freehold Property	Equipment £	Fixtures & fittings £	Total £
Cost				
At 01 July 2017				
and 30 June 2018	<u>191,462</u>	<u>2,500</u>	<u>2,700</u>	<u>196,662</u>
Depreciation				
At 01 July 2017				
and 30 June 2018	<u> </u>	<u>2,500</u>	<u>2,700</u>	<u>5,200</u>
Net book value				
At 30 June 2018	<u>191,462</u>	<u> </u>	<u> </u>	<u>191,462</u>

2 Refurbishment reserve

At 01 July 2017	6,000
Current year expenditure	-
Current year	<u>6,000</u>
At 30 June 2018	<u>12,000</u>

The provision for forthcoming improvements is £12,000 (2017: £6,000)

Costs of £0 were incurred during 2017/18 (2016/17: £20,110)

The increase of £6,000 (2017: £6,110) is shown in the income and expenditure account.